

Greentown, IN 46936
509 E Grant St
Stanley K Zirkle
Best Regards,

I ask the court to please not accept this modified plan, but to send Delphi and its partners - GM, the US Treasury, Platinum, and the UAW, back to restructure a deal that is equitable to the "Non-UAW" retirees, salaried retirees, and the creditors. I believe that is the responsibility of the court.

Platinum, and the UAW, will have to provide funds to decrease the undifferentiated position of Delphi's Salaried Retirement Plan. The unique position in relationship to the US Treasury Department and Tim Geithner, who is brokered the whole GM/Delphi Process.

Delphi will have to address this issue because I am sure that the PGC will negotiate away its rights because of its multimimed and provided claims and become an unsecured claim. This is ludicrous. These claims should be perhaps even more disturbing, is the settlement Delphi is requesting of the PGC. They have requested that the PGC drop its right to secure claims and become an unsecured claim. This is ludicrous. These claims should be

valuable assets of this company are being given away and the only money left for creditors and retirees will be in the disposition of already closed, nonrevenue producing plants (DPH).

I firmly believe that this is truly a liquidation of Delphi thinly disguised as an "emergency". Worst of all, the

Platinum Equity will now own a company with revenue producing operations that have excellent profit potential and they will pay literally nothing for this. Why are they paying more for the Alcoa AFL unit which is much smaller and has far fewer assets?

The UAW will continue under the GM umbrella for pensions and benefits, which are being financed by the US Government.

Delphi Senior Executives will retain their positions and potentially receive either generous retention or severance bonuses from the new owners.

GM is receiving viable, ongoing revenue producing plants from Delphi at no cost other than accepting the UAW pension plans.

This plan is structured to only benefit a few Delphi Senior Executives, General Motors, the UAW, and Platinum Equity. It is totally at the expense of Delphi creditors, "Non-UAW" hourly workers, the retired salary employees and the American taxpayer. Also, it is clear that this whole deal is being brokered by the US Treasury, with Timothy Geithner in charge.

As a retired Delphi Salary Employee, I strongly object to the recently filed Delphi Modified Plan of Reorganization.

Dear Judge Drain:

Reference case # 05-44481

Courtroom: 610
New York, NY 10004-1408
One Bowling Green
United States Bankruptcy Court
Judge Robert D. Drain

July 2, 2009